

Company Number: 380841

Operation Smile Ireland
Annual Report and Financial Statements
for the financial year ended 30 June 2025

FM Auditors Tax & Business Advisors Limited
Chartered Accountants and Registered Auditors
Carrick House
49 Fitzwilliam Square
Dublin 2
D02 N578

Operation Smile Ireland

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Operation Smile Ireland

DIRECTORS AND OTHER INFORMATION

Directors	Teresa Cosgrove Jack O'Keeffe David Orr Rory Sheridan Patrick Millar Michael Nolan (Appointed 24 March 2025) Cathy Winston (Resigned 31 March 2025) Lucy Nugent (Resigned 1 December 2024)
Company Secretary	Teresa Cosgrove
Company Number	380841
Charity Number	CHY15661
Registered Office	31 Pembroke Road Dublin 4 D04V8N9 Ireland
Business Address	31 Pembroke Road Dublin 4
Auditors	FM Auditors Tax & Business Advisors Limited Chartered Accountants and Registered Auditors Carrick House 49 Fitzwilliam Square Dublin 2 D02 N578
Bankers	Allied Irish Bank 52 Upper Baggot Street Dublin 4

Operation Smile Ireland

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the audited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

As part of a global alliance of foundations and chapters, Operation Smile Ireland raises awareness, funds and recruits medical volunteers to support the breath of Operation Smile's global medical programmes.

The Company is limited by guarantee not having a share capital.

Over the last year, we have been inspired by the strength and caring of our team. Our work is challenging, but we do it because it is important. Operation Smile Ireland remains dedicated to helping children in the world's most impoverished areas who are living with cleft conditions.

Our staff and volunteers worked hard to improve local hospitals, making it easier for children to get the urgent surgery they need. In total this year, Operation Smile ran 204 surgical programs in 31 countries, treated over 86,000 patients, and trained over 6,500 local healthcare workers.

Operation Smile funded its 2025 programmes mainly through donations, grants, and other revenue, with donor support being the main and predominant source of income. This donor support relies heavily on individuals, companies, and foundations, however Operation Smile has been working to expand into government funding, though it historically had little or no government support.

As Operation Smile continues its work to build local capacity to provide free life-changing cleft surgery and comprehensive and associated care in the communities where our patients live.

Moving into our 21st year Operation Smile Ireland continues to support the work of Operation Smile delivering cleft surgical care across the globe. All our supporters and volunteers can be proud of the results we have achieved and the work that has been supported in those local communities which need our help.

Looking to the future, we stay committed to our vision of a world where no child is left to live with the effects of an untreated cleft condition. We cannot but restate our heartfelt appreciation to all our donors and volunteers for their continued support in helping us reach the children still waiting for cleft surgery.

Financial Results

The surplus for the financial year amounted to €17,120 (2024 - €284,865).

At the end of the financial year, the company has assets of €586,343 (2024 - €746,931) and liabilities of €3,759 (2024 - €6,467). The net assets of the company have decreased by €(157,880).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Teresa Cosgrove
Jack O'Keeffe
David Orr
Rory Sheridan
Patrick Millar
Michael Nolan (Appointed 24 March 2025)
Cathy Winston (Resigned 31 March 2025)
Lucy Nugent (Resigned 1 December 2024)

The secretary who served throughout the financial year was Teresa Cosgrove.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Operation Smile Ireland DIRECTORS' REPORT

for the financial year ended 30 June 2025

Auditors

The auditors, FM Auditors Tax & Business Advisors Limited, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

Operation Smile Ireland has been granted Charitable Status under Section 848A of the Taxes Consolidation Act 1997.

Research and Development

The company did not enter into any research and development activities during the year.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 31 Pembroke Road, Dublin 4.

Signed on behalf of the board



jack o keeffe (Apr 30, 2026 15:19:46 GMT+1)

Jack O'Keefe
Director

29 April 2026



Michael Nolan
Director

29 April 2026

Operation Smile Ireland

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


jack o keeffe (Apr 30, 2026 15:19:46 GMT+1)

Jack O'Keeffe
Director

29 April 2026


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Michael Nolan
Director

29 April 2026

INDEPENDENT AUDITOR'S REPORT to the Members of Operation Smile Ireland

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Operation Smile Ireland ('the company') for the financial year ended 30 June 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Operation Smile Ireland

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Cormac Mohan FCA CPA

for and on behalf of

FM AUDITORS TAX & BUSINESS ADVISORS LIMITED

Chartered Accountants and Registered Auditors

Carrick House

49 Fitzwilliam Square

Dublin 2

D02 N578

29 April 2026

Operation Smile Ireland

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Operation Smile Ireland INCOME STATEMENT


for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Income	6	320,882	533,155
Expenditure		(304,657)	(248,290)
Surplus before interest		16,225	284,865
Interest receivable and similar income		895	-
Surplus for the financial year		17,120	284,865
Total comprehensive income		17,120	284,865

Approved by the board on 29 April 2026 and signed on its behalf by:


jack o keeffe (Apr 30, 2026 15:19:46 GMT+1)

Jack O'Keeffe
Director



Michael Nolan
Director

Operation Smile Ireland

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	9	3,626	1,091
Cash and cash equivalents		582,717	745,840
		<u>586,343</u>	<u>746,931</u>
Creditors: amounts falling due within one year	11	<u>(3,759)</u>	<u>(6,467)</u>
Net Current Assets		<u>582,584</u>	<u>740,464</u>
Total Assets less Current Liabilities		<u><u>582,584</u></u>	<u><u>740,464</u></u>
Reserves			
Retained surplus		<u>582,584</u>	<u>740,464</u>
Members' Funds		<u><u>582,584</u></u>	<u><u>740,464</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 29 April 2026 and signed on its behalf by:


[jack.o.keeffe \(Apr 30, 2026 15:19:46 GMT+1\)](#)

Jack O'Keeffe
 Director



Michael Nolan
 Director

Operation Smile Ireland
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Retained surplus	Capital contribution reserve	Total
	€	€	€
At 1 July 2023	455,599	-	455,599
Surplus for the financial year	284,865	-	284,865
At 30 June 2024	740,464	-	740,464
Surplus for the financial year	17,120	-	17,120
Global Medical Programmes	-	(175,000)	(175,000)
Other movements in Members' Funds	(175,000)	175,000	-
At 30 June 2025	582,584	-	582,584

Operation Smile Ireland

STATEMENT OF CASH FLOWS

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		17,120	284,865
Adjustments for:			
Interest receivable and similar income		(895)	-
		<u>16,225</u>	<u>284,865</u>
Movements in working capital:			
Movement in debtors		(2,535)	(646)
Movement in creditors		(2,708)	226
		<u>10,982</u>	<u>284,445</u>
Cash flows from investing activities			
Interest received		895	-
Cash flows from financing activities			
Global Medical Programmes		(175,000)	-
Net (decrease)/increase in cash and cash equivalents		(163,123)	284,445
Cash and cash equivalents at beginning of financial year		745,840	461,395
Cash and cash equivalents at end of financial year	10	582,717	745,840

Operation Smile Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

The financial statements comprising the Income and Expenditure Accounts, the Balance Sheet, the Statement of Cashflows and the related notes constitute the individual financial statements of Operation Smile Ireland (a company limited by guarantee, without a share capital) for the financial year ended 30 June 2023.

Operation Smile Ireland is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 380841. The registered office of the company is 31 Pembroke Road, Dublin 4, D04V8N9, Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income is credited to the Income and Expenditure Account in the year to which it relates. The income includes donations and fundraising funds over which control is exercised when received by the company.

Resources expended

Resources expended are analysed between fundraising and publicity costs and the costs of managing and administering the charity.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- Fully depreciated
----------------------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Operation Smile Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Annual bonus plans

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

Taxation

The company has been granted Charitable Status under Section 848A of the Taxes Consolidation Act 1997 and consequently it does not incur a corporation tax charge.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The company considers it prudent to prepare these financial statements as a going concern.

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

6. Income

The income for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Activities for generating funds	293,728	333,505
Restricted donation	19,545	182,179
Other operating income	7,609	17,471
	<u>320,882</u>	<u>533,155</u>

Other operating income relates to tax refunds received under the Charitable Donations Scheme.

The amounts received as restricted donation, are recorded as and when received.

The Directors agreed the awarding of funding to the Global Medical Programme in this year.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived in accordance with the company's aims and policies

Operation Smile Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 2).

	2025 Number	2024 Number
Administration staff	<u>3</u>	<u>2</u>

8. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 July 2024	<u>21,812</u>	<u>21,812</u>
At 30 June 2025	<u>21,812</u>	<u>21,812</u>
Depreciation		
At 1 July 2024	<u>21,812</u>	<u>21,812</u>
At 30 June 2025	<u>21,812</u>	<u>21,812</u>
Net book value		
At 30 June 2025	<u>-</u>	<u>-</u>

9. Debtors

	2025 €	2024 €
Prepayments	<u>3,626</u>	<u>1,091</u>

10. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	233,851	397,869
Cash equivalents	348,866	347,971
	<u>582,717</u>	<u>745,840</u>

11. Creditors Amounts falling due within one year

	2025 €	2024 €
Taxation	2,814	1,616
Other creditors	(3,669)	771
Accruals	4,614	4,080
	<u>3,759</u>	<u>6,467</u>

12. Taxation

	2025 €	2024 €
Creditors:		
PAYE	<u>2,814</u>	<u>1,616</u>

Operation Smile Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

15. Directors' remuneration

The Directors serve on the board as voluntary executive officers.

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Expenditure - Cost of generating voluntary income	2025	2024
	€	€
Fundraising and publicity	97,485	122,618
	<u> </u>	<u> </u>
18. Expenditure - Administration	2025	2024
	€	€
Staff costs	115,119	47,514
Rent	15,750	15,750
Insurance	2,178	1,091
Printing, postage and stationery	3,879	14,710
Advertising	8,585	4,604
Telephone, light and heat	5,397	4,794
Website and IT	28,094	19,242
Bank and card charges	4,834	1,515
Audit	4,305	3,710
Governance and other expenses	22,031	12,742
	<u> </u>	<u> </u>
	210,172	125,672
	<u> </u>	<u> </u>

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 April 2026.